

Budgeting

We're all going on a summer holiday... and I can choose what to spend within a budget!

Every year, lots of people go on holiday. A week in Spain, a city break to Paris, a fortnight in Disneyland, or somewhere completely different! It doesn't matter where you are jetting off to - one of the most important things is sticking to a budget when you are deciding where you want to go. You wouldn't want to spend all of your money on flights and a fancy hotel and have nothing left over to spend whilst you are on holiday.

Use what you have learned about budgeting to plan your dream holiday. Start off with the big expenses such as flights, and where you are going to stay. How much of your budget do you want to keep aside for spending money whilst you are on holiday?

Look at the example below. Remember that the amount you have left after each purchase is the amount that you start with in the following row.



What I have to spend	What I bought	What it cost	How much money I am left with
£2000	Flights to Spain	£400	£1600
£1600	5 nights in a hotel	£250	£1350
£1350	A suitcase	£30	£1320
£1320	A new hat	£25	£1295
£1295			

I can use money to pay for items and can work out how much change I should receive. **MNU 1-09a**

