

P5 CHALLENGE Activity –

This is a **second level 2 activity** (the children will know that this means it will be a challenge)

If you want to challenge yourself this week, have a go at this budgeting task. Don't worry about completing this if you don't understand it.

Attached below is the TeeJay textbook page (Book 2b)

Read the questions carefully.

Budgeting

Most people have to **budget** their money so that they can decide whether or not they can afford to buy certain items.

Example :- Pete saves £35 a week so that he can buy a scooter which costs £840.

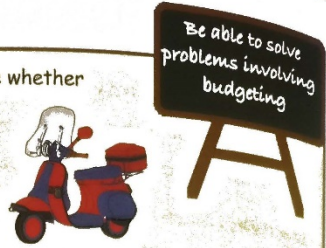
a Can he afford the scooter after 18 weeks ?

b How many **more** weeks will he need to save ?

Answer :-

a $35 \times 18 = £630$.
No, he cannot afford it after 18 weeks.

b $840 \div 35 = 24$ weeks. He needs to save 6 **more** weeks




Exercise 3


1. Ross is saving £30 a week to buy a ring costing £595 for his girlfriend.

a Can he afford to buy the ring after 19 weeks ?

b For how many **more** weeks will he need to save ?



2.



Josh saves £12.00 every week for 9 weeks to buy a pair of hiking boots costing £129.


For how many **more** weeks will he need to save ?

3. Anne saves £25 a week saving for an outfit costing £196.


Tommy saves £40 per week for a new £275 suit.

a Who will be able to buy their item first ?

b By how many weeks ?



4.




George saves £25 every week, saving up for a new computer costing £315.

a How many weeks will he need to save to be able to afford the computer.

b After 8 weeks he notices a sale where the computer is only £225.

For how many **more** weeks will he have to save ?




5. Barry works 5 days a week and has budgeted £60 per week from his pay.

£40 is for his train fares to and from work and he wants to spend £5 a day on his lunch.

a What is wrong with his calculations ?

b What should he do to correct this ?



CfE Book 2b - Chapter 7

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